07 NCAC 13K .0107 MATCHING REQUIREMENTS

(a) The donor of any land must be an individual or private organization.

(b) If a landowner sells land to the applicant for less than the appraised value, the amount of the donation shall be the difference between the appraised value and the amount paid by the applicant.

(c) The value of capital improvements that are located on the donated land and will be used for public recreation may be included in the value of the donation.

(d) Land that is transferred to the applicant due to a statute or rule shall not be considered a donation.

(e) The applicant must sign the grant agreement before taking title to donated land, unless a waiver, as described in Rule .0106(f) of this Section, has been approved.

History Note: Authority G.S. 143B-135.56;

Temporary Adoption Eff. November 1, 1994, for a period of 180 days or until the permanent rule becomes effective, whichever is sooner; Eff. April 1, 1995; Amended Eff. August 1, 1998; Temporary Amendment Eff December 9, 2002; Amended Eff. April 1, 2003; Transferred from 15A NCAC 12K .0107 Eff. April 1, 2017; Readopted Eff. June 1, 2020.